

**SILVER SPRINGS MUTUAL WATER COMPANY
BOARD OF DIRECTORS
MEETING MINUTES
SEPTEMBER 17, 2015**

President Peek called the meeting to order at 4:00 p.m., 1315 Lahontan Drive, Silver Springs, NV.

Roll Call:

- Present: Claud Butler, Scott Keller, Avis Moniz, Charles Noble, George Peek and Peggy Yon.
- Absent: Excused was Joyce Jenkins.

Member's Comments:

- Vida Keller, Mary Lou Lancaster and Gregory Peek attended the meeting. No comments were received.

Secretary's Report:

- Secretary Butler presented the Secretary's Report. There being no corrections, additions or deletions, Vice President Yon made a motion to accept the July 16, 2015 meeting minutes as presented; 2nd to the motion was made by Treasurer Moniz. Motion carried unanimously. There being no corrections, additions or deletions, Vice President Yon made a motion to accept the special meeting minutes of August 13, 2015 as presented; 2nd to the motion was made by Treasurer Moniz. Motion carried unanimously.

Treasurer's Report:

- The financials for June and July, 2015 were read by Treasurer Moniz. In June, total current assets were \$619,407.50 with current liabilities at \$83,008.13, long term liabilities of \$2,168,844.32 and total liabilities at \$2,251,852.45. Total liabilities and equity were \$7,159,809.95. Total income for June was \$70,420.99; net income was (\$7,132.25). President Peek called for questions regarding profit and loss. July ended with \$614,200.92 in total current assets with current liabilities at \$92,014.65, long term liabilities of \$2,161,551.32 and total liabilities at \$2,253,565.97. Total liabilities and equity were \$7,139,682.52. President Peek called for questions concerning the balance sheet. Income was \$70,162.00 with net income at (\$21,840.95) for the profit and loss. Vice President Yon made a motion to accept the Treasurer's Report as presented and file for audit; 2nd to the motion was made by Secretary Butler. Motion carried unanimously. The combined ending balance on Certificates of Deposit and regular savings was \$323,082.61. Discussion was held to Greater Nevada Credit Union, CD maturity and closure.

Manager's Report:

- One new enrollment for the equal pay program is noted; total owners enrolled are nine (9).
- The SOFTtelPay program is continuing to service its participants satisfactorily.
- In addition to normal routines, technicians have repaired two (2) leaks and completed Phases 2 and 3 of the meter/register upgrade. Phase 4 has been inventoried and SSMWC has made its' initial purchase of 20 meters and 60 registers at \$9,235.15. Weeds have been a major issue this year and to assist in this endeavor, old water meters were scrapped for which we received \$845.80 and purchased a push style weed eater, extra trimmer line and a tow (behind quad) weed sprayer. The County provided weed spray to assist. Success has been noted following last season's application of the more expensive pre-emergent granular form of weed abatement. Bulk purchase options with the County for pre-emergent were discussed; granular is preferred over liquid form.
- The month of September, Nevada Rural Water Association is performing four (4) Distribution 1 & 2 Operator Certification Review classes for Operators prepping for their exam; the new employee is participating.
- On August 13th SRF Forgiveness Loan contracts were signed and accepted. The SRF well project has proceeded with the initial investigation in a step-wise manner with the goal of identifying wells adjacent to the water system. The engineer's hydrogeological work is proceeding with identifying wells for sampling and test pumping of wellhead discharge; selections to be sampled will be prioritized based on depth, production capacity and water quality. The relationship between well location, screen depth and water quality will be established for arsenic and other parameters of water quality. Approximate aquifer parameters will be determined from pumping and water level data. Discussion was held.

- The Public Utilities Commission (PUC) draft order on docket 14-11002 has been issued by the Hearing Officer. His recommendation to the full Commission is complete DISMISSAL of the Frances Molarius complaint. At this time, it appears to be tentatively scheduled for the PUC's September 30th Regular Agenda at which time the draft will hopefully be ratified.

Directors Comment:

- Comment regarding the PUC draft order was made as to the meritless basis of the original complaint. Excellent work of SSMWC staff and attorney were noted. Brief review of major expenses revealed approximately \$23,000.00 for review of corporate structure in 2013, legal fees for the firehouse purchase at roughly \$11,000.00 and general matters of \$3,000.00 to \$4,000.00. Legal cost for the intervention on PUC docket water tank cost \$19,171.00, the service area annexation cost \$22,000.00 plus and finally, the complaint has so far cost approximately \$143,000.00, for a total squandered from meddling of no consequence has put every rate payer's cost each around \$170.00 to date. Discussion as to USA Parkway was held. A budget workshop is scheduled for 3:00 p.m. Wednesday, October 28.

Closed Personnel Session:

- None.

Adjournment:

- Vice President Yon made a motion to adjourn the meeting; 2nd to the motion was made by Treasurer Moniz. Motion carried unanimously. The meeting was adjourned at 4:30 p.m.. The next meeting of the Board of Directors is scheduled for 4:00 p.m. on Thursday, November 19, 2015 at the SSMWC Office.

"Silver Springs Mutual Water Company is an Equal Opportunity Provider and Employer."

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at <http://www.ascr.usda.gov/complaint.filing.cust.html>, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U. S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, DC 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.