

**SILVER SPRINGS MUTUAL WATER COMPANY  
BOARD OF DIRECTORS  
MEETING MINUTES  
NOVEMBER 19, 2015**

President Peek called the meeting to order at 4:00 p.m., 1315 Lahontan Drive, Silver Springs, NV.

Roll Call:

- Present: Joyce Jenkins, Scott Keller, Avis Moniz, Charles Noble and George Peek.
- Absent: Excused were Claud Butler and Peggy Yon.

Member's Comments:

- Vida Keller and Gregory Peek attended the meeting. No comments were received.

Secretary's Report:

- President Peek presented the Secretary's Report. There being no corrections, additions or deletions, Treasurer Moniz made a motion to accept the September 17, 2015 meeting minutes as presented; 2<sup>nd</sup> to the motion was made by Member Jenkins. Motion carried unanimously.

Treasurer's Report:

- The financials for August and September, 2015 were read by Treasurer Moniz. In August, total current assets were \$620,852.00 with current liabilities at \$81,209.71, long term liabilities of \$2,163,277.41 and total liabilities at \$2,244,487.12. Total liabilities and equity were \$7,131,429.51. Total income for August was \$76,899.94; net income was \$5,264.46. President Peek noted net income as being in the positive range. September ended with \$640,597.42 in total current assets with current liabilities at \$83,464.76, long term liabilities of \$2,160,559.15 and total liabilities at \$2,244,023.91. Total liabilities and equity were \$7,135,259.27. Income was \$78,613.69 with net income at \$4,292.97. President Peek again noted net income in the positive range and called for questions. Member Noble made a motion to accept the Treasurer's Report as presented and file for audit; 2<sup>nd</sup> to the motion was made by Treasurer Moniz. Motion carried unanimously. The combined ending balance on Certificates of Deposit and regular savings was \$323,519.11. Discussion was held to maturities.

Manager's Report:

- No new enrollments in the equal pay program were noted; nine (9) total owners remain enrolled.
- The SOFTtelPay program processed 97 payments since last reporting period.
- In addition to normal routines of operating and maintaining the Treatment Plant and Distribution System, technicians have repaired three (3) leaks and installed a double meter pit for the addresses 3150 and 3210 Curtis Avenue. Phase 4 meter/register order was on backorder. A burn permit has been obtained and as time and weather allows, weeds are being cleared at our sites, meter pits, hydrants and valve cans.
- Pertaining to the remodel of the old Village Market, it became necessary for the new owner to have a fire sprinkler system installed which required a 4" fire line. All construction plans have been approved, fees satisfied and a will serve has been issued to "Silver Crossing".
- The State Revolving Fund (SRF) well project has continued with the step-wise initial investigation to evaluate existing wells adjacent to the water system. Following initial identification of the potential wells for testing/sampling, hydrogeological work has evaluated wells in greater detail. These evaluations have included site visits with well owners; coordination efforts continue to determine if sampling and/or testing is possible. At the conclusion, down hole sampling/testing tasks will be implemented followed by exploratory drilling. The first task has taken longer than anticipated due to difficulties associated with pending property transfers.
- The proposed draft order that was recommended by the Hearing Officer was for complete dismissal of the complaint. The draft order was ratified by the full Public Utility Commission (PUC). However, the Complainant and the Intervener filed a Petition for Reconsideration. SSMWC's Attorney is drafting a letter in response to the Petitions stating that we agree with the ruling of the Commissioners. SSMWC has chosen not to continue engaging this complaint due to its absurdity and due to the enormous financial costs that have been associated with it in the past year.

- On October 14, 2015 a final warranty inspection on the water tank project was held. Representatives from United States Department of Agriculture (USDA), Farr West Engineering, Resource Development and SSMWC were present. What deficiencies existed were minimal and have been addressed by the contractor.

Presentation by Kirk Swanson of Farr West Engineering, Water Resource Plan:

- Mr. Swanson gave an overview of tasks completed and may present visual overlays at a future date.

Presentation by Ed James of the Carson Water Subconservancy District:

- Mr. James updated the activities on the Carson River Watershed to include precipitation levels and trends in drought forecasts.

Review of Proposed Budget for 2016:

- A budget workshop was held to set the stage for 2016. Treasurer Moniz made a motion to approve the proposed budget as presented; 2<sup>nd</sup> to the motion was made by Member Noble. Motion carried unanimously.

Fee Schedule Affirmation:

- Increases to administrative fees are recommended to bring pricing in line with area businesses for copies and faxes. Also recommended by staff is increasing account deposits from three (3) times to four (4) times the base rate which protects property owners at a more sufficient level who are ultimately responsible for unpaid water bills incurred by tenants by virtue of the "owner's guarantee". Member Keller made a motion to affirm and adopt the revised fee schedule as presented; 2<sup>nd</sup> to the motion was made by Treasurer Moniz. There being no further discussion, motion carried unanimously.

Directors Comment:

- Comments pertaining to the water resource plan and various watershed activities were made.

Closed Personnel Session:

- None.

Adjournment:

- The meeting was adjourned at 5:30 p.m.. The next meeting of the Board of Directors is scheduled for 4:00 p.m. on Thursday, January 21, 2016 at the SSMWC Office.

"Silver Springs Mutual Water Company is an Equal Opportunity Provider and Employer."

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at <http://www.ascr.usda.gov/complaint.filing.cust.html>, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U. S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, DC 20250-9410, by fax (202) 690-7442 or email at [program.intake@usda.gov](mailto:program.intake@usda.gov).