



BOARD OF DIRECTORS MEETING MINUTES NOVEMBER 15, 2018

President Peek called the Meeting to order at 4:00 p.m. at 1315 Lahontan Drive, Silver Springs, NV.

Roll Call:

- Present: Claud Butler (audio link), Joyce Jenkins, Scott Keller, Avis Moniz, Charles Noble, George Peek and Peggy Yon.
- Absent: None.

Member's Comments:

- Greg Peek attended the meeting. Agendized presenters included Kurt Jameson, Rebecca Brewer and John McFadden.

Application for a Main Line Extension, Action may be taken:

- President Peek directed the Board to Agenda Item #6 for efficiency. McElhaney Structural Engineers have submitted application for a 12" main line extension. The proposed main line extension will extend north from Spruce Ave. on Opal Ave. then extend east on Utah Ave. for a total of approximately 4,800' to service their planned building. John McFadden of Ranger Construction presented the main line extension request to the Board of Directors. The request comes for a new 36,000 square foot hanger with an office on a five acre lot at the Silver Springs Airport. Mr. McFadden noted the proposed construction route of the main line extension. Standard and enhanced fire suppression systems will be needed. This proposal exceeds required standards for construction due to the type of aircraft that will be stored. General Manager Martensen noted line sizing (12" to 8") required for the proposed building to achieve vital pressure. The Board asked questions of the presenters. Kurt Jameson of Ranger Construction explained that both water (typical fire heads in an office setting) and foam hydration systems (aircraft) for fire suppression are required. Discussion was held to utility easements, future tie-in considerations and at what stage of the permitting process the presenters were with Lyon County. Drawings are nearly 100% complete. General Manager Martensen recommended acceptance of the line extension application by the Board and stipulated a fee schedule amendment to reflect an 8" fire line fee as there isn't one currently in order to accommodate the requirements of the project. Vice President Keller made a motion to accept the line extension application of McElhaney Structural Engineers as presented; 2nd to the motion was made by Member Yon. There being no further discussion, motion carried unanimously.

Secretary's Report:

- Secretary Butler presented the Secretary's Report. Member Noble made a motion to accept the Meeting Minutes of September 20, 2018 as presented; 2nd to the motion was made by Treasurer Moniz. There being no discussion, motion carried unanimously.

Treasurer's Report:

- The financials for August and September, 2018 were read by Treasurer Moniz. In August, there were \$1,164,165.80 in total current assets with current liabilities at \$91,974.77, long term liabilities of \$2,049,827.95 and total liabilities at \$2,141,802.72. Total liabilities and equity were \$7,944,293.15. Income was \$97,586.25 with net ordinary income at \$9,894.18. Interest income was \$980.33 and net income was \$10,874.51. President Peek called for questions. There being none, the month of September ended with \$1,196,161.98 in total current assets with current liabilities at \$103,489.86, long term liabilities of \$2,046,887.32 and total liabilities at \$2,150,377.18. Total liabilities and equity were \$7,970,177.42. Income was \$94,704.81 with net ordinary income at \$11,583.99. Interest income was \$725.82 bringing the net income to \$12,309.81. President Peek called for questions or comments on the balance sheets for August and September. The Board discussed profit and loss, financial position, operating statistics and CD reserves and respective assignments. Treasurer Moniz made a motion to accept the financials for August and September, 2018 as presented and file for audit; 2nd to the motion was made by Member Yon. There being no further discussion, motion carried unanimously.

Manager's Report:

- Equal Pay Program: One (1) participant dropped out of the ten (10) member program. Adjusted enrollment is (9) participants and no new enrollments.
- SOFTtelPay Program: 157 payment records for \$14,554.45 were paid to SSMWC for the period beginning September 1, 2018 and ending October 31, 2018. Convenience fees were \$709.96 for the provider.

- Cross Connection Control Program: Backflow prevention monitoring and site inspections continue as annual re-inspections become due and/or individuals apply for business licenses or building permits.
- New Service Connections: Capacity and meter set fees have been received from McFarland Cascade for an additional ¾" meter at the pole plant property. They are also upgrading all other meters on property with smart link technology. There have been a total of nine (9) inquiries and (7) quotes this reporting period. Capacity Fees received year to date total \$22,500.00.
- Utility Vehicle: Our next replacement vehicle is expected to arrive next month.

Review and Approval of Proposed Budget for 2019, Action may be taken:

- General Manager Martensen presented the proposed budget for 2019. Discussion followed. Secretary Butler made a motion to accept the 2019 proposed budget as presented; 2nd to the motion was made by Treasurer Moniz. Motion carried unanimously.

Directors Comment:

- None.

Closed Personnel Session:

- None.

Adjournment:

- Adjourned at 4:33 p.m.

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